

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB1904
Version:	PCS2
Request Number:	7544
Author:	Rep. Schreiber
Date:	2/23/2023
Impact:	\$0

Research Analysis

The second proposed committee substitute for HB1904 expands an exemption to the Emergency Price Stabilization Act to allow the prices of goods and services to increase greater than 10 percent during a state of emergency if the increase is attributable to price increases in natural gas or other commodity markets. The measure also exempts resold goods from the act as long as the price increase of the resold goods is less than 10 percent of the original acquisition cost.

Prepared By: Quyen Do

Fiscal Analysis

HB 1904 allows the prices of goods and services to increase greater than ten percent (10%) during a state of emergency if the price increase is attributable to price increases for natural gas or other commodity markets. This measure defines a commodity market in relation to the Emergency Price Stabilization Act exceptions and states that these exceptions shall not apply to the resale of goods as long as the price increase does not exceed ten percent (10%) of the acquisition cost of the goods. This measure has no direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.